

## **SMHC Finance Council Minutes**

**10/22/24**

**Submitted by John Fisher**

**Attendees:** Finance Council Members: John Fisher, Tom Rooney, Laurie Phelan, Julia Coash, Bill Rooney, Craig Johnson, Lisa Schoening (Parish Council rep),

**Adhoc member:** Dave Pottebaum

**Building and Grounds:** John Roberts

**Staff:** Fr. Ross Parker, Candy Zidon, Sarah Baumberger

John called the meeting order at 6:30p.m. Father led us in prayer.

### **Business items:**

#### **I. Minutes and Financials**

1. Approval of Minutes for September. Bill motioned and Julia Seconded. Approved unanimously.
2. September Financials were approved: No concerns noted. Laurie Motioned Bill Seconded. Unanimously approved.
3. Annual Analysis Dave advised the Council.
  1. Registered households continue to gradually decline year over year. This downward trend is slightly offset by increased tithing households and average weekly collections in the current year.
  2. Tithing households and average weekly collections are down noticeably compared to 2020.
  3. The impact of these trends has gradually decreased the unrestricted cash as our tithing is not keeping pace with operating expenses.
  4. The combined impact of these factors has decreased our general fund by 12% since 6/30/2020 and down by over 14% from last year, which is almost \$30K or the equivalent of one-month average operating expenses.
  5. The Ignite campaign has taken away from regular tithing.

#### **New Business**

1. Building and Grounds: John Roberts.
  - a. Bell Tower repair at St Mary's is going to be done soon and some drain repairs. Around \$6000.00 estimated. This was approved at previous meetings. Need to review budget to see if it is allocated. Done before winter.
  - b. Parking lot repaving at St Mary's: \$121,000.00 and \$79,000.00
  - c. Parking lot lights estimate is \$32,000.00
  - d. Holy Cross Roof leaking in Nw corner of Sanctuary.

- e. Holy Cross Interior Paint and Cracking. Scott will be reviewing.
  - f. Trees at the rectory needing attention for trimming or removed working with professionals to get worked.
2. New Member to Finance Council: Craig Johnson
  3. Father will be giving an update to the parish in the fall.

**Old Business**

- 1. Formed needing purchased. Tabled to contact Our Lady's in Ankeny.**
- 2. Finance Council Processes for Communication to develop a process. add to old business for future meetings.**

**Meeting Closure:** Pray lead by Fr Ross.

Next Meeting Nov 26<sup>th</sup>, 2024